

Cherryhill 2025 Budget

Budget	w/ 3 past years expenses			Year	2025
Year	2022	Actual 2023	2024	Diff last 2 Years	Budget 2025
Income					
HOA Std Dues	\$ 16,500.00	\$ 16,800.00	\$ 16,800.00	\$ -	\$ 19,200.00
HOA Spec Assesment	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 16,500.00	\$ 16,800.00	\$ 16,800.00	\$ -	\$ 19,200.00
Expenses					
Bank Charges	\$ 0.79	\$ 16.23	\$ 1.04	\$ (15.19)	\$ -
Bank Fee	\$ 0.79	\$ -	\$ 1.04	\$ 1.04	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
New Cks	\$ -	\$ 16.23	\$ -	\$ (16.23)	\$ -
Std Yearly Bills	\$ 5,843.00	\$ 5,570.36	\$ 7,435.49	\$ 1,865.13	\$ 9,273.00
Electric	\$ 3,702.66	\$ 4,521.48	\$ 5,013.51	\$ 492.03	\$ 5,500.00
Insurance	\$ 842.00	\$ 897.00	\$ 1,023.00	\$ 126.00	\$ 1,300.00
Irrigation Fees	\$ 1,132.34	\$ -	\$ 1,179.03	\$ 1,179.03	\$ 2,400.00
PO Box	\$ 156.00	\$ 111.88	\$ -	\$ (111.88)	\$ -
State HOA Registration	\$ 10.00	\$ 40.00	\$ 43.00	\$ 3.00	\$ 43.00
Website	\$ -	\$ -	\$ 176.95	\$ 176.95	\$ 30.00
Maintenance	\$ 7,103.00	\$ 8,055.91	\$ 3,374.00	\$ (4,681.91)	\$ 3,700.00
Landscape	\$ 2,683.00	\$ 2,486.00	\$ 2,294.00	\$ (192.00)	\$ 2,500.00
Pond-Basin Clean	\$ 4,420.00	\$ 5,569.91	\$ 1,080.00	\$ (4,489.91)	\$ 1,200.00 *\$5,000
Minor Repairs < \$100	\$ 68.28	\$ 59.66	\$ 30.92	\$ (28.74)	\$ 50.00
Building-Other	\$ 68.28	\$ 59.66	\$ 30.92	\$ (28.74)	\$ 50.00
Irragation Repair Minor	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping	\$ -	\$ -	\$ -	\$ -	\$ -
Major Repairs	\$ 256.73	\$ 2,862.69	\$ 875.00	\$ (1,987.69)	\$ 5,450.00
Building-Lights	\$ -	\$ -	\$ -	\$ -	\$ 150.00
Fencing	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Irrigation Repairs	\$ 256.73	\$ 1,562.69	\$ -	\$ (1,562.69)	\$ 300.00
Landscaping	\$ -	\$ 1,300.00	\$ -	\$ (1,300.00)	\$ -
Line Break	\$ -	\$ -	\$ -	\$ -	\$ -
Pond Repair	\$ -	\$ -	\$ 875.00	\$ 875.00	\$ -
Supplies	\$ 58.00	\$ 6.29	\$ 8.48	\$ 2.19	\$ 10.00
Postage	\$ 58.00	\$ -	\$ 8.48	\$ 8.48	\$ 10.00
Office Supplies	\$ -	\$ 6.29	\$ -	\$ (6.29)	\$ -
Profesional	\$ -	\$ 7,372.50	\$ 3,530.46	\$ (3,842.04)	\$ 100.00
CPA	\$ -	\$ -	\$ -	\$ -	\$ -
Lawyer	\$ -	\$ 7,372.50	\$ 3,530.46	\$ (3,842.04)	\$ 100.00
Misc	\$ -	\$ -	\$ 131.21	\$ 131.21	\$ 50.00
Education	\$ -	\$ -	\$ -	\$ -	\$ -
Misc	\$ -	\$ -	\$ 131.21	\$ 131.21	\$ 50.00
Total Expenses	\$ 13,329.80	\$ 23,943.64	\$ 15,386.60	\$ (8,557.04)	\$ 18,655.00 *\$8057.67
Income less Exp	\$ 3,170.20	\$ (7,143.64)	\$ 1,413.40		\$ 567.00 *(\$ 3,233.00)
Surplus % of inc.	19.2%	-42.5%	8.4%		2.0% * -16.8%
Reserves	17,020.91	9,877.27	11,290.67	Est-->>	11,857.67 *\$8057.67

* Change pond clean to \$5000 per mtg 6-7-2025

1/21/2025

Curr Budg w/Proj spending
Historical inc exp p1-30-24 rep .xlsx